



Tulalip Charitable Contributions Funds Distribution Report

NAME OF AGENCY: Northwest Credit Union Foundation

DATE OF AWARD: 2017 Q2

ADDRESS: 18000 International Blvd., Suite 350, Seattle, WA 98188

CONTACT: (800) 998-9064, <https://www.nwcuf.org>

GENERAL GOALS: Our mission is to cultivate opportunities and develop leaders that improve the well-being of our communities we serve. We provide credit unions and community partners with support that promotes asset-building, economic empowerment and cooperative development and believe these focus areas contribute to long term sustainability for the Northwest and for credit unions making investments in their members and communities.

SPECIFIC USE FOR THIS AWARD:

This award went towards programs and operational expenses.

For more information please read the attached report from Northwest Credit Union Foundation.



MESA Program

Report to Tulalip Tribes Charitable
Contributions Fund

Support from Tulalip Tribes Charitable Contributions helped low-income Washington students build a habit of savings while leveraging match funds to help with tuition and books. Thank you!

Student debt is set to surpass more than \$1.2 trillion in the U.S., and is fast becoming a national crisis. The true impact of this crisis is most felt among the families and students struggling to find a way to pay for college. Many are looking for alternative ways to afford tuition. That's where MESA comes in. Through MESA, when a student saves up to \$500, the amount they save will be matched 3:1 by the Northwest Credit Union Foundation.

MESA is designed to build students' savings and fiscal capability. In addition to establishing a savings behavior, the participants also complete a financial literacy component. The platform is all online, so students can complete it on their personal time. MESA offers a great incentive to save, and participants learn life-long money management skills, like creating a budget.

Participants are required to save \$25 a month for six months before they can make a qualified withdrawal, and the money can be used to cover tuition and fees or pay for books required for courses at a college, university, technical college or vocational school in Oregon, Washington or Idaho.

Tulalip Tribes Charitable Contributions' grant of [REDACTED] to our MESA program helped support the success of low-income students in Washington. Your support is changing the lives of students across the state!

MESA Program

Report to Tulalip Tribes Charitable Contributions



01 Qualified withdrawal

23 Students enrolled

19 In application phase

Your Contribution Supported Low-Income Washington Students

The Tulalip Tribes Charitable Contributions' generous support of NWCUF has had a huge impact on low-income students through the Matched Education Savings Account (MESA) program. In partnership with credit unions in Washington, we are helping students avoid student debt while building a habit to save.

Through MESA, when a student saves \$500 for college expenses, the amount he or she saves is matched 3:1. This means Tulalip Tribes Charitable Contributions helped low-income Washington students turn \$500 into \$2,000 for books or tuition.



Powered by a network of credit unions, the Northwest Credit Union Foundation is uniquely positioned to harness and deliver resources that strengthen the financial lives of people and communities across our region. We do this through asset building, economic empowerment, and cooperative development.